



Meeting Minutes: Credit Committee

Date: 02/12/2025

Minutes prepared by: Parisa Rostamkhani

Location: Remote

Attendance:

- The meeting began at approximately 11:01am
- Present: Nelmark, Fowler, McKinnon, Sultanova
- Mills joined at 11:20am
- Absent: Teiken

Approval of Minutes from the January 8th, 2024, Meeting:

- Motion: McKinnon, Second: Fowler
- Unanimous approval - roll call vote.

Lending Policy:

- Nelmark went over the framework of the lending policy. All loan requests from MnCIFA will need to go through the credit committee, and then sent to the board for approval.
 - Motion to send the draft lending policy to board for approval:
 - Fowler, and McKinnon
 - Motion passes

Motion to Adjourn:

- Motion: Mills, Second: Fowler
- Unanimous approval – roll call vote
- Meeting ended approximately at 12:00pm