



Minnesota Climate Innovation Finance Authority

Board Meeting Agenda

December 17, 2025: MPCA Conference Room #100 / Hybrid

9:30	Welcome • Approval of agenda & October 15, 2025, meeting minutes	Tessa Haagenon, Vice Chair
9:40	Introduction to new staff	Kari Groth Swan
9:50	Closed Meeting Portion due to Attorney Client Privilege: The purpose of this meeting is to receive attorney-client privileged advice with regard to a proposed amendment to the Coalition for Green Capital subgrant and to discuss the related pending litigation	Anne Kealing, Office of the Attorney General
10:20	Auditors Report • Berry Dunn Presentation • Financial statements • MnCIFA required communications letter	Eric Horent, CFO Leah Clair, Senior Partner and Robert Smalley, Principal at BerryDunn
10:35	Credit Committee • Flow memo • Investment team updates	Julia Nelmark, Chair of Credit Committee and Arpita Bhattacharyya, CIO
11:10	Finance Team Update • Finance presentation • Origination fee • Loan rescission resolution	Eric Horent, CFO and Pete Jones, Staff Attorney
11:35	Governance Committee • Per diem policy • BOD reappointment • COOP plan	Amy John, Director of Organization and Development
11:45	Executive Director's report	Kari Groth Swan
11:55	Other business & discussion for the board	Tessa Haagenon, Vice Chair
12:00	Adjourn	Tessa Haagenon, Vice Chair