



Community Solar to Reduce Energy Costs



MnCIFA FINANCING:

\$5M loan

with 2-year term



**ENTERPRISE
ENERGY**

Developed by Enterprise Energy, LLC

PURPOSE

To develop a Community Solar Garden (CSG) in Owatonna that will reduce electric utility costs 8% to 15% for households that subscribe. A total of four CSG projects are involved in this collaboration.

ENERGY SAVINGS

Total savings for CSG subscribers are estimated at \$4.5 million over 25 years. Solar energy production will be consistent and stable over that time period (not influenced by international markets or conditions that impact other fuel sources).

COMMUNITY SOLAR GARDENS (CSGS)

The projects are part of the state's newly renamed Melissa Hortman Community Solar Program. Since Speaker Emeritus Hortman championed efforts to establish the program in state law in 2013, Minnesota has been a national leader in developing CSGs. Economic impacts for the four CSGs in this collaboration:

- Households with low- to moderate-incomes who subscribe will receive utility bill credits to lower their energy costs 15% each month they subscribe to their Community Solar Garden. Higher-income households will benefit from 8% lower energy costs when they subscribe.
- CSG subscribers can be homeowners or renters in single-family, condo, townhome or apartment housing.

- Schools, faith communities and nonprofits can also subscribe to get solar for their locations.
- Owatonna site creating 39 jobs paying prevailing wage and project workforce development opportunities.

ABOUT THE PROJECTS AND PARTNERS

There are a total of four Community Solar Gardens in the collaboration.

- Locations for CSGs: Owatonna, Sartell (two sites) and Kasota, MN.
- Solar developer and operator: Enterprise Energy
- Construction: Cedar Creek Energy
- Workforce development opportunities: Native Sun Community Power Development
- Finance Partners: Minnwest Bank, MnCIFA and Sunrise Bank