



Revolving Loan for Small Businesses' Energy Saving Projects



MnCIFA FINANCING:

\$1.5M loan

with 9-year term

NDC

Managed by Neighborhood
Development Center

PURPOSE

Revolving loan for Neighborhood Development Center (NDC) to provide small businesses loans for \$5k to \$250k through its Clean Energy Loan Program for energy efficiency and clean energy projects to save energy and save money.

Loans from NDC will primarily benefit small businesses in the Twin Cities metro area that are located in environmental justice communities.

ENERGY SAVINGS

- Reductions to energy costs will be determined for each individual small business.
- Energy efficiency can help reduce commercial business energy use by up to 30% (Energy Star).

ENERGY SAVINGS FOR SMALL BUSINESSES IN HISTORICALLY UNDERSERVED COMMUNITIES

NDC defines a small business as a business with annual sales of up to \$2.5 million and having 50 or fewer full-time employees.

NDC's Clean Energy Loan Program will finance a wide range of energy-related projects, such as:

- Energy-efficient equipment, including HVAC systems, lighting, refrigeration.
- Building retrofits for energy efficiency.
- Installation of solar, energy storage or other renewable energy.
- Electric vehicles for business.

ABOUT NEIGHBORHOOD DEVELOPMENT CENTER

- Nonprofit launched in 1993.
- U.S. Treasury-certified Community Development Financial Institution.
- Lending: NDC provides financing for start-up and existing businesses, including for clean energy projects.
- Incubator: NDC owns, develops and manages business incubator spaces for neighborhood businesses.
- NDC provides a wide range of training and business services.

KEY PROJECT PARTNERS

- Small Business Equitable Energy Decarbonization Initiative: sbeedi.org.
- Energy Smart services, Minnesota Chamber of Commerce Environmental Sustainability Foundation: mnchamber.com/your-opportunity/energy-smart